

# Audit FS

## Simplifying the Audit Process



Audit FS is a web-based solution that provides compliance professionals with a secure electronic means to conduct and track branch audits. This comprehensive application provides complete control of the audit process — from scheduling and conducting the examination to accessing findings from past audit results. By pairing a structured audit framework with best-practice check lists and content, Audit FS affords a level of confidence and simplicity to a process that can otherwise be daunting.

### The Audit FS Advantage

- Conduct audits using a solid framework and workflow
- Establish a detailed historical audit record for archival purpose
- Track status of current and pending audits
- Conduct exams online or offline
- Uncover potential risks and weaknesses that may expose your business
- Export audit results into CSV file formats for further data analysis and handling
- Manage multiple audits in multiple locations

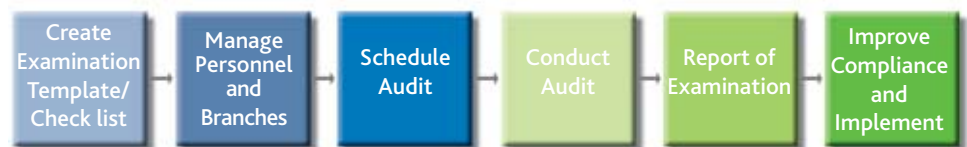
### Streamlined Process and Exclusive Content make Audit FS different

While FINRA rules require branch audits at least every three years, every compliance professional knows that a more regular audit schedule is the only way to be proactive.

Managing this process has never been easy, and it is growing more complex due to the increasing number of branches and the heightened regulatory environment. As a result, some organizations have seen their examination cycles lengthen, administrative tasks increase, and a lack of consistency and clarity in examination results. ***Audit FS, an online workflow tool from Wolters Kluwer Financial Services, provides a consistent, comprehensive framework for the branch examination process.***

### Take Control of the Branch Audit Process

Audit FS coordinates the key elements of the examination process



#### ■ Create and record firm-specific audit processes

Leverage Wolters Kluwer Financial Services' exclusive program of test procedures by selecting content as-is or modifying the templates to create customized examinations.

#### ■ Manage personnel

Assign audit personnel to scheduled audits and monitor their progress through the exam cycle. Control access to the system by assigning various roles to users.

#### ■ Schedule audits

Schedule examinations with branch managers and assign exam personnel using Audit FS's scheduling feature.

## ■ Conduct audits

Examiners record the results directly into the Audit FS application as they work — or they can work offline and import their findings into the system later.

## ■ Track audits progress

Monitor audits with Audit FS's tracking feature. With a few simple clicks view a list of scheduled, in-progress and completed audits.

## ■ Generate report of examination

Audit FS enables users to generate a report of examination outlining the areas of deficiency.

## ■ Access past audit results

Search, review and export detailed branch audit histories.

The screenshot displays the Audit FS software interface. At the top, there is a navigation bar with the Wolters Kluwer logo and 'Audit FS' text. Below this is a secondary navigation bar with tabs for 'DASHBOARD', 'MANAGE AUDITS', 'MANAGE CHECKLISTS', 'MANAGE COMPANY', and 'MANAGE PEOPLE'. A main navigation bar contains 'REQUESTED AUDITS', 'AUDITS FOR REVIEW', 'OPEN AUDITS', 'APPROVED AUDITS', and 'RECENT REPORTS OF EXAMINATION'. The central area features a table titled 'Open Audits' with columns for State, Office, Audit Name, Auditor, Original Submission Date, End Date, and Days Open. The table lists three audits: one for NY at ABC COJ, one for NY at ABC BRANCH 1, and one for NY at CT Corp Branch Office. To the right of the table are sections for 'Label An Audit', 'CALENDAR', and 'ADD A CALENDAR ENTRY'.

State	Office	Audit Name	Auditor	Original Submission Date	End Date	Days Open
NY	ABC COJ	Bank	Fabi Restani	9/28/2007	10/25/2007	1
NY	ABC BRANCH 1	Loan/MSO	Michael Tislerstein	10/29/2007	11/25/2007	0
NY	CT Corp Branch Office	Operations	Michael Tislerstein	10/29/2007	12/29/2007	0

## Audit FS Simplifies the Audit Process for All Participants

Audit FS includes customized views for administrators, auditors, and branch managers so each user sees only information relevant to their part of the audit process. The entire audit process is driven from a simple interface:

### ■ Dashboard

Acts as the primary "homepage," providing the system administrator with an overview of all the open audits, audits requiring review, and recently finalized audit records

### ■ Manage Audits

Manages audit personnel in conjunction with all unassigned audits, scheduled audits, and audits currently in progress

### ■ Manage Check Lists

Creates and manages audit check lists based on content provided by Wolters Kluwer Financial Services

### ■ Manage Company

Maintains all active and inactive office locations (i.e., head office or branch office) and outlines their status and contact details

### ■ Manage People

Manages all system users and provides them certain rights, such as administrator, auditor, or branch manager

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